

PRIME CUSTOMER SERVICES LIMITED

CIN:L51109GJ2007PLC050404

Regd Office: 41/6 8/A Haji Pir Kirvani Dargah, Jamalpur Char Rasta, Nr. Marvadi Chal Ahmedabad 380001

Tel: 079-2532300 Email: cs@primecustomer.co.in Website: www.primecustomer.co.in

Statement of Standalone/ Consolidated Audited Financial Results for the half year and year Ended on 31st March, 2017 (In Rs.)

Particulars	Standalone				Consolidated
	Half year ended on		Year Ended on		Year Ended on
	(31/03/2017)	(30.09.2016)	(31/03/2017)	(31/03/2016)	(31/03/2017)
(Refer Notes Below)	Audited	Audited	(Audited)	(Audited)	(Audited)
1 Revenue from operations					
I. Revenue from operations	99689850	138992892	238682742	210349558	238682742
II. Other income	74221	183623	257844	116339	257844
Total Revenue (I + II)	99764071	139176515	238940586	210465897	238940586
2 Expenses:					
(a) Cost of materials consumed	0	0	0	0	0
(b) Purchase of stock-in-trade	60441612	100634078	161075690	133049104	161075690
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-418772	-135851	-554623	-3844699	-554623
(d) Employee benefits expense	28203048	24407832	52610880	43958594	52610880
(e) Finance costs	1633505	1359008	2992513	3139701	2992513
(f) Depreciation and amortisation expense	1020072	966880	1986952	3178867	1986952
(g) Other expenses	7697073	8397101	16094174	27050284	16109794
Total expenses	98576538	135629048	234205586	206531851	234221206
3 Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	1187533	3547467	4735000	3934046	4719380
4 Exceptional items	0	0	0	0	0
5 Profit / (Loss) before extraordinary items and tax (3-4)	1187533	3547467	4735000	3934046	4719380
6 Extraordinary items	0	0	0	0	0
7 Profit / (Loss) before Tax (5-6)	1187533	3547467	4735000	3934046	4719380
8 Tax expense:					
(a) Current tax	611732	1096168	1707900	1754000	1707900
(b) Deferred tax	-115423	-98136	-213559	-530000	-213559
9 Profit / (Loss) for the period before Minority Interest (7-8)	691224	2549435	3240659	2710046	3225039
10 Minority Interest	0	0	0	0	-31
11 Net Profit / (Loss) for the period	691224	2549435	3240659	2710046	3225070
10 Paid-up equity share capital	34930000	30430000	34930000	15215000	34930000
(Face Value Re. 10/- per Share)					
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	30216176	21854282	30200588
12 Earnings per share					
(FV of Rs. 10/- each) (not annualised):					
(a) Basic	0.18	0.83	0.92	1.78	0.92
(b) Diluted	0.18	0.83	0.92	1.78	0.92

- The above audited financial statements were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 29th May, 2017.
- Company had received Nil complaint from shareholders during the Quarter ended on 31st March, 2017.
- The Company's Equity Shares being listed with effect from 31.03.2017, So the corresponding figures for half year are not provided as they are not available.
- The Board has recommended maiden final dividend of Rs. 0.20 per share (2%) on equity shares of the company for the financial year ended on 31st March, 2017.
- The Company had no subsidiary for the year ended on 31st March, 2016. During the FY 2016-17, the company incorporated wholly owned subsidiary, named as Florens Farming Private Ltd.
- Public Issue proceeds came during the last day of FY 2016-17, Hence the utilization of fund & impact of the same to be felt in FY 2017-18. Due to the same, EPS is not comparable.
- The figures of previous period are regrouped/reclassified wherever necessary to correspond to the figures of the current reporting period.
- Due to impact of demonitization, our APMC & Whole sale trade got severally impacted during the second half year ended on 31st March, 2017 and hence the sales and profitability got impacted negatively in our Fruits & Vegetable trade.
- The company is engaged in to the business of supply of F & V, warehousing, C & F and packing and handling services to large corporates.

Date :- 29.05.2017
Place :- Ahmedabad



For and on behalf of the board of Directors
Jinen C Ghelani
Jinen C Ghelani
Managing Director
DIN: 01872929

PRIME CUSTOMER SERVICES LIMITED
Standalone/Consolidated Statement of Assets and Liabilities

(In Rs.)

Particulars	Standalone		Consolidated
	Year Ended 31.03.2017	Year Ended 31.03.2016	Year Ended 31.03.2017
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share capital	34930000	15215000	34930000
(b) Reserves and surplus	30216176	21854282	30200588
Sub-total - Shareholders' funds	65146176	37069282	65130588
2 Share application money pending allotment	0	0	0
3 Minority interest*	0	0	969
4 Non-current liabilities			
(a) Long-term borrowings	155833	4741935	155833
(b) Deferred tax liabilities (net)	354441	568000	354441
Sub-total - Non-current liabilities	510274	5309935	510274
5 Currents Liabilities			
(a) Short-term borrowings	22266601	15753012	22266601
(b) Trade payables	6691837	7453254	6691837
(c) Other current liabilities	46177227	3140193	46185947
(d) Short-term provision	2836312	2010731	2836311
Sub-total - Current liabilities	77971977	28357190	77980696
TOTAL	143628427	70736407	143622527
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible Assets	8400186	9711569	8400186
(ii) Intangible Assets	15067	27178	15067
(b) Non-current investments	2117480	1618480	1618480
(e) Long-term loans and advances	2261523	1034820	2261523
Sub-total - Non-current assets	12794256	12392047	12295256
2 Current assets			
(a) Inventories	16977474	16822356	16977474
(b) Trade receivables	23763127	25738060	23763127
(c) Cash and cash equivalents	72101828	7231421	72594928
(d) Short-term loans and advances	17991742	8552523	17991742
Sub-total - Current assets	130834171	58344360	131327271
Total -Assets	143628427	70736407	143622527

Date :- 29.05.2017
Place :- Ahmedabad



For and on behalf of the board of Directors

Jinen C Ghelani
Jinen C Ghelani
Managing Director
DIN: 01872929



O. P. Bhandari & Co.

Chartered Accountants

30, Omkar House, C. G. Road, Navrangpura, Ahmedabad – 380009

Ph (o): 079-26462539, Mo.: 9825014208, Fax: 079-26563388, e-mail: opbhandarica@gmail.com

Auditor's Report on Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,

The Board of Directors of M/s PRIME CUSTOMER SERVICES LIMITED.

We have audited the half yearly financial results of M/s PRIME CUSTOMER SERVICES LIMITED for the half year ended 31st March, 2017 and the year to date results for the period 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the half year ended 31st March, 2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017.

For, O. P. BHANDARI & CO.

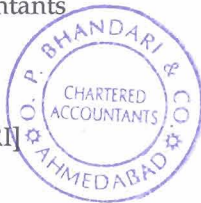
Chartered Accountants

FRN. 112633W


[O. P. BHANDARI]

Partner

M.No.34409



Place : Ahmedabad

Date : 29-05-2017



O. P. Bhandari & Co.

Chartered Accountants

30, Omkar House, C. G. Road, Navrangpura, Ahmedabad - 380009
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Auditor's Report on Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
Board of Directors of PRIME CUSTOMER SERVICES LIMITED

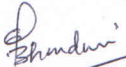
We have audited the yearly consolidated financial results of M/S PRIME CUSTOMER SERVICES LIMITED for the year ended 31st March, 2017 and the consolidated year to date results for the period 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

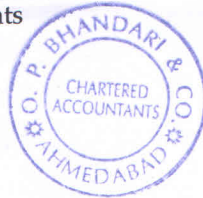
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated year to date results:

- (i) include the year to date results of the entity Florens Farming Private Limited,
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated year to date results for the period from 01.04.2016 to 31.03.2017.

For, O. P. BHANDARI & CO.
Chartered Accountants
FRN. 112633W


[O. P. BHANDARI]
Partner
M.No.34409



Place : Ahmedabad
Date : 29/05/2017