



PRIME FRESH LIMITED

Date: 14.11.2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

SCRIP CODE: 540404

Sub: Declaration under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the company in its meeting held today i.e. Friday, 14th November, 2025 at 05.10 PM hereby consider, discuss and approve the following items:

1. The Unaudited Standalone and Consolidated Financial Results for the quarter ended as on 30th September, 2025 along with Limited Review Report.

Kindly consider the above Disclosures as per applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly intimate the members of the stock exchange and public at large accordingly.

Thanking you,
Yours faithfully,

For Prime Fresh Limited

JASMIN
JAYKUMAR
DOSHI

Jasmin Doshi
Company Secretary & Compliance Officer

Digitally signed by JASMIN JAYKUMAR DOSHI
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pseudonym=080599961c54422180c9f3a8ef3
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cn=JASMIN JAYKUMAR DOSHI
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O. P. Bhandari & Co.
Chartered Accountants

30, Omkar House, C. G. Road, Navrangpura, Ahmedabad - 380009
Ph (o): 079-40028644, Mobile: 9825014208, e-mail: opbhandarica@gmail.com

Independent Auditor's Review Report On Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to,
The Board of Directors of,
PRIME FRESH LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") of PRIME FRESH LIMITED ("the Company"), for the quarter ended on 30th September, 2025 and year to date results from 1st April, 2025 to 30th September, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (the ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel responsible for financial & accounting matters and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable

Bhandari

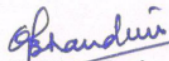
Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter:

- i. We draw attention to Note No. 1 to Standalone financial results for the quarter ended 30th September, 2025 relating to migration of company from SME Board of BSE Limited to Main Board of BSE Limited with effect from 06.06.2025.
- ii. We draw attention to Note No. 4 to Standalone financial results for the quarter ended 30th September, 2025 relating to preparation and presentation of financial results for the quarter ended September 30, 2025 in accordance with the Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and accordingly corresponding preparation and presentation of the financial results for quarter ended June 30, 2025 and September 30, 2024 and for the half year ended September 30, 2024 and year ended March 31, 2025.
- iii. We draw attention to Note No. 7 to Standalone financial results for the quarter ended 30th September, 2025 relating to preparation and presentation of financial results for the quarter ended September 30, 2025 being determined and presented by dividing amounts reported for the half year ended September 30, 2024 by two considering overall equal distribution of reported amounts of income and expenses over the half year ended September 30, 2024.

Our conclusion is not modified in respect of the above matter.

For O. P. Bhandari & Co.
Chartered Accountant
FRN: 112633W


O. P. Bhandari
Partner
M. No.: 034409
Date: 14.11.2025
Place: Ahmedabad
UDIN: 25034409BMNRSN6235

PRIME FRESH LIMITED

Regd. Office: 102, SANSKAR-2, NEAR KETAV PETROL PUMP, POLYTECHNIC ROAD, AMBAWADI, AHMEDABAD-GUJARAT-380015 IN

CIN :

L51109GJ2007PLC050404 website : www.primefreshlimited.com email : info@primefreshlimited.com Tel : Ph. No.: +91-79-40320244

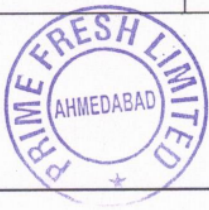
(Rs. In Lakhs Except EPS)

Statement of Un-Audited Standalone Financial Results for the Quarter and Half Year ended on September 30, 2025

No.	Particulars	For the Quarter Ended			For the Half Year Ended		For the Year ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	Year ended on March 31, 2025
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Income						
[a]	Revenue From Operations	5,556.71	4,958.55	4,929.26	10,515.26	9,277.10	19,579.57
[b]	Other Income	23.96	7.77	39.33	31.73	70.26	97.30
II	Total Income(a+ b)	5,580.67	4,966.32	4,968.59	10,546.99	9,347.36	19,676.87
III	Expenses:						
[a]	Cost of Materials Consumed	-	-	-	-	-	-
[b]	Purchase of Stock in Trade	4,531.80	3,703.27	4,445.36	8,235.07	7,338.46	15,154.87
[c]	Changes in Inventories of Finished Goods, Work in Progress and Stock in - Trade	(290.01)	2.33	(614.46)	(287.68)	(380.31)	(262.08)
[d]	Trading & Other Direct Expenses	175.57	297.02	255.50	472.59	485.07	953.96
[e]	Employees Benefits Expenses	665.46	497.42	472.43	1,162.88	946.52	1,957.35
[f]	Finance Costs	9.72	11.28	2.45	21.00	5.52	30.82
[g]	Depreciation and Amortisation Expenses	4.59	4.57	4.57	9.16	8.34	19.60
[h]	Other Expenses	125.88	93.52	123.02	219.40	220.96	587.15
IV	Total Expenses	5,223.01	4,609.41	4,688.88	9,832.42	8,624.57	18,441.67
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	357.66	356.91	279.71	714.57	722.79	1,235.20
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	357.66	356.91	279.71	714.57	722.79	1,235.20
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit Before Tax (VII-VIII)	357.66	356.91	279.71	714.57	722.79	1,235.20
X	Tax Expenses:						
(a)	Current Tax	(90.24)	(90.10)	(71.01)	(180.34)	(183.00)	(350.00)
(b)	Deferred Tax	0.36	(0.14)	(0.06)	0.22	0.04	0.42
(c)	MAT Credit Entitlement	-	-	-	-	-	-
(d)	Income tax of earlier years	-	-	-	-	-	-
	Total Tax Expenses	(89.88)	(90.24)	(71.07)	(180.12)	(182.96)	(349.58)
XI	Profit(loss) for the Period from Continuing operations(IX-X)	267.78	266.67	208.64	534.45	539.83	885.62
XII	Profit(loss) for the Period from Discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of Discontinuing operations	-	-	-	-	-	-
XIV	Profit(loss) for the Period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Net Profit(loss) for the Period (XI-XIV)	267.78	266.67	208.64	534.45	539.83	885.62
XVI	Other Comprehensive Income	-	-	-	-	-	-
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-	-
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-	-
XVII	Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the period)	267.78	266.67	208.64	534.45	539.83	885.62
XVIII	Paid-up equity share capital (face value of Rs.10)	1,365.86		1,364.58	1,365.86	1,364.58	1,364.58
XIX	Reserves / Other Equity	6,182.36			6,182.36		5,603.60
XX	Earning per equity Shares(before extra-ordinary Items)						
[a]	Basic	1.97	1.95	1.53	3.92	3.96	6.49
[b]	Diluted	1.89	1.86	1.53	3.75	3.96	6.49
XXI	Earning per equity Shares(after extra-ordinary Items)						
[a]	Basic	1.97	1.95	1.53	3.92	3.96	6.49
[b]	Diluted	1.89	1.86	1.53	3.75	3.96	6.49

Date: 14th November, 2025

Place: Goa



FOR AND ON BEHALF OF THE BOARD

PRIME FRESH LIMITED

JINEN CHANDRAKANT GHELANI

Digitaly signed by JINEN CHANDRAKANT GHELANI

Date: 2025.11.14 18:20:53 +05'30'

JINEN C. GHELANI

Managing Director & CFO

(DIN:01872929)

PRIME FRESH LIMITED

Regd. Office: 102, SANSKAR-2, NEAR KETAV PETROL PUMP, POLYTECHNIC ROAD, AMBAWADI, AHMEDABAD-
GUJARAT-380015 IN CIN : L51109GJ2007PLC050404 website :
www.primefreshlimited.com email : info@primefreshlimited.com Tel : Ph. No.: +91-79-40320244

[Rs. In Lakhs]

Standalone Statement of Asset and Liability As On September 30, 2025

No.	Particulars	30.09.2025 Un-Audited	31.03.2025 Audited
I	ASSET:		
1	Non-Current Assets:		
[a]	Property, Plant and Equipment	102.41	105.09
[b]	Capital Work in Progress	-	-
[c]	Intangible Assets under Development	4.50	4.50
[d]	Investment Property	28.43	28.43
[e]	Goodwill	-	-
[f]	Other Intangible Assets	8.58	3.18
[g]	Financial Assets		
	(i) Investment	71.11	71.11
	(ii) Trade Receivables	-	-
	(iii) Long Term Loans and Advances	-	-
	(iv) Other Non-Current Financial Assets	48.72	57.77
[i]	Deferred Tax Assets (Net)	2.63	2.41
[j]	Other Non-Current Assets	-	-
	Total Non-Current Assets	266.38	272.49
2	Current Assets:		
[a]	Inventories	1,173.70	886.02
[b]	Financial assets:		
	(i) Investments	-	-
	(ii) Trade and Other Receivables	5,102.90	5,335.02
	(iii) Cash and Cash Equivalents	567.39	436.35
	(iv) Bank Balance Other Than Above	-	-
	(v) Loan and Advances	-	-
	(iv) Others Current Financial Assets	328.06	-
[c]	Current Tax Assets(Net)	-	-
[d]	Other Current Assets	1,225.81	1,138.08
	Total Current Assets	8,397.86	7,795.47
	TOTAL ASSETS(1+2)	8,664.24	8,067.96
II	EQUITY AND LIABILITIES:		
1	Equity		
	(i) Equity Share Capital	1,365.86	1,364.58
	(ii) Other Equity	6,182.36	5,603.60
	(iii) Money Received Against Share Warrants	388.35	-
	Total Equity	7,936.57	6,968.18
2	Liabilities		
[a]	Non-Current Liabilities:		
	(i) Financial Liabilities		
	(1) Borrowings	-	-
	(2) Trade Payables	-	-
	(3) Other Non-Current Financial Liabilities	-	-
	(ii) Provisions	17.94	17.40
	(iii) Deferred Tax Liabilities (Net)	-	-
	(iv) Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities	17.94	17.40
[b]	Current Liabilities:		
	(i) Financial Liabilities:		
	(1) Borrowings	-	434.68
	(2) Current Maturities of Long Term Borrowings	-	-
	(3) Trade Payables	-	-
	- Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
	- Total Outstanding Dues of Creditors Other Than Above	325.73	257.31
	(4) Other Financial Liabilities	253.15	167.88
	(ii) Other Current Liabilities	-	14.20
	(iii) Provisions	-	2.48
	(iii) Current Tax Liabilities(Net)	130.85	205.83
	Total Current Liabilities	709.73	1,082.38
	TOTAL EQUITY AND LIABILITIES(1+2)	8,664.24	8,067.96

FOR AND ON BEHALF OF THE BOARD

PRIME FRESH LIMITED

JINEN
CHANDRAKANT
GHELANI

JINEN C. GHELANI

Managing Director & CFO

Date: 14th November, 2025

Place: Goa



PRIME FRESH LIMITED

Regd. Office: 102, SANSKAR-2, NEAR KETAV PETROL PUMP, POLYTECHNIC ROAD, AMBAWADI, AHMEDABAD-GUJARAT-380015 IN
CIN : L51109GJ2007PLC050404 website : www.primefreshlimited.com email : info@primefreshlimited.com Tel : Ph. No.: +91-79-40320244

STANDALONE UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

[Rs. In Lakhs]

SR. NO.	PARTICULARS	FOR THE HALF YEAR ENDED 30-Sep-25		FOR THE HALF YEAR ENDED 30-Sep-24	
		AMOUNT	AMOUNT	AMOUNT	AMOUNT
I.	PROFIT BEFORE TAX		714.57		722.79
	ADJUSTMENTS FOR:				
	Depreciation and Amortization Expense	9.16		8.34	
	Finance Cost	21.00		5.52	
	Expected Credit Loss	0.25			
	Interest Income	(26.99)		(27.30)	
	Profit on Disposal of Investment	-		(29.44)	
			3.42		(42.88)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		717.99		679.91
	ADJUSTMENTS FOR CHANGES IN WORKING CAPITAL:				
	Inventories	(287.68)		(380.31)	
	Trade Receivables	231.88		(316.70)	
	Non-Current Financial Assets	9.06		-	
	Non-Current Loans & Advances	-		(531.59)	
	Other Current Financial Assets	(328.06)		-	
	Other Current Assets, Current Loans & Advances			14.15	
	Other Current Assets	(87.72)			
	Trade Payables	68.42		(170.77)	
	Other Non Current Liabilities				
	Non-Current Provisions	0.54			
	Other Current Financial Liabilities	85.29			
	Other Current Liabilities	(14.20)		(108.20)	
	Current Provisions	(2.48)		107.66	
			(324.95)		(1,385.76)
	CASH GENERATED FROM OPERATIONS		393.04		(705.85)
	Income Tax Paid		(255.36)		(108.48)
	NET CASH FROM OPERATING ACTIVITIES		137.68		(814.33)
II.	CASHFLOW FROM INVESTING ACTIVITIES				
	Purchase of Property, Plant and Equipment	(11.88)		(39.08)	
	Sale of Property, Plant and Equipment	-		-	
	Purchase of Non-Current/Current Investments	-		699.45	
	Sale of Non-Current/Current Investments/Change in Classification			-	
	Interest Received	26.99		27.30	
	NET CASH FROM/(USED) IN INVESTING ACTIVITIES		15.11		687.67
III.	CASHFLOW FROM FINANCING ACTIVITIES				
	Proceeds from Issue of Share Capital Including Securities Premium	17.11			
	Proceeds from Issue of Share Warrants	388.35			
	Increase/(Decrease)Share Options Outstanding	28.47			
	Dividend Paid				
	Proceeds/(Repayment) Of Non-Current Borrowings [Net]	(434.68)		122.38	
	Proceeds/(Repayment) Of Current Borrowings				
	Finance Cost	(21.00)		(5.52)	
	NET CASH FROM/(USED) FINANCING ACTIVITIES		(21.75)		116.86
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS [I+II+III]		131.04		(9.80)
	CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR		436.35		434.18
	CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR		567.39		424.38

Notes:

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statements of Cash Flow".
- Direct Taxes Paid are treated as arising from Operating Activities without their bifurcation into Investing and Financing Activities.
- Figures of the previous half year have been regrouped wherever necessary to make them comparable with the figures of the current period.

FOR AND ON BEHALF OF THE BOARD

PRIME FRESH LIMITED

JINEN CHANDRAKANT GHELANI
Date: 2025.11.14 18:29:04 +05:30

JINEN C. GHELANI

Managing Director & CFO

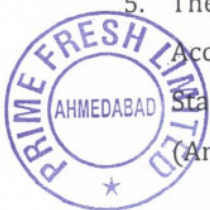
Date: 14th November, 2025

Place: Goa



Notes to Standalone Financial Results for the Quarter Ended September 30, 2025:

1. The company had received in principal approval from BSE Limited for migration of the company from SME Board of BSE Limited to Main Board of BSE Limited on 09.04.2025. Accordingly, the company has migrated from SME Board of BSE Limited to Main Board of BSE Limited with effect from 06.06.2025.
2. The company had received in-principal approval from Stock Exchange for "Prime Fresh Limited-Employee Stock Option Plan-2024" on 19.03.2025. The Nomination and Remuneration committees of the company has granted 77,300 stock options to the eligible employees under "Prime Fresh Limited-Employee Stock Option Plan-2024" on 06.05.2025.
3. The company has issued 9,60,000 warrants convertible into equal number of shares on a preferential basis to the promoters through Postal Ballot process on 15.05.2025. The company got approval from the stock exchange on 27th May, 2025. On 11th June, 2025 the Finance Committee of the Company Allotted 9,60,000 warrants to the eligible investors from whom 25.00% of the share warrant money has been received. Of the total share warrant of 9,60,000, warrant holders of 12,805 have fully paid the amounts against the share warrant and exercised the option of conversion of share warrants in the share capital. Accordingly, the company has allotted 12,805 as fully up shares on 11.09.2025. The amount received from remaining warrant holders has been carried money received against share warrants as part of Equity in the un-audited financial statements.
4. The financial results for quarter ended September 30, 2025 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015. The company has migrated from SME platform to Main Board with effect from 06.06.2025 and accordingly corresponding financial results for the quarter ended June 30, 2025 and September 30, 2024 and for the year ended March 31, 2025 have been prepared and presented in accordance with the Indian Accounting Standards ("Ind AS").
5. The financial results of the company have been prepared in accordance with Indian Accounting Standards(IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.



6. The financial results of the company for the quarter and half year ended on September 30, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th November, 2025. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
7. As the company was not required to file quarterly financial results during the corresponding period ended June 30, 2024 and hence had not filed quarterly results for the period ended June 30, 2024. However, since the company has been presenting and reporting financial results on quarterly basis since the quarter ended June 30, 2025, the comparative figures for the quarter ended September 30, 2024 have been determined and presented by dividing amounts reported for the half year ended September 30, 2024 by two considering overall equal distribution of reported amounts of income and expenses over the half year ended September 30, 2024.
8. The figures for the quarter ended September 30, 2025 are balancing figures between unaudited figures in respect of half year ended September 30, 2025 and un-audited figures for the quarter ended June 30, 2025.
9. The figures of comparative periods have been regrouped, reclassified and rearranged where ever necessary to make them comparable.
10. The above results of the Company are available on the Company's website www.primefreshlimited.com and also on www.bseindia.com.

For,

Prime Fresh Limited

JINEN
CHANDRAKA
NT GHELANI

Digitally signed by
JINEN CHANDRAKANT
GHELANI
Date: 2025.11.14
18:30:12 +05'30'

Jinen Ghelani

Managing Director & CFO

DIN:01872929

Date:14.11.2025

Place: Goa





O. P. Bhandari & Co.
Chartered Accountants

30, Omkar House, C. G. Road, Navrangpura, Ahmedabad - 380009
Ph (o): 079-40028644, Mobile: 9825014208, e-mail: opbhandarica@gmail.com

Independent Auditor's Review Report On Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,
The Board of Directors of,
PRIME FRESH LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of PRIME FRESH LIMITED ("the Holding Company") and its subsidiaries and associate (the Holding Company and its Subsidiaries together referred to as "the Group"), for the quarter ended on 30th September, 2025 and year to date results from 1st April, 2025 to 30th September, 2025 ("the Statement") attached herewith, being submitted by the Holding company pursuant to the requirement of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement is the responsibility of the Holding Company's Management and is approved by the Board of Directors of the Holding Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (the ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel responsible for financial & accounting matters and analytical procedures

applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The statement includes unaudited results of the following subsidiaries/associate:

I. Subsidiaries

(a) Florens Farming Private Limited

(b) Prime Fresh Retail(I) Private Limited

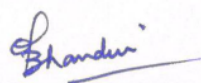
II. Associate:

(a) Florens Fresh Supply Solutions Private Limited

5. Based on our review conducted as above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement of Consolidated Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Emphasis of Matter:**

- i. We draw attention to Note No. 1 to Standalone financial results for the quarter ended 30th September, 2025 relating to migration of company from SME Board of BSE Limited to Main Board of BSE Limited with effect from 06.06.2025.
- ii. We draw attention to Note No. 4 to Standalone financial results for the quarter ended 30th September, 2025 relating to preparation and presentation of financial results for the quarter ended September 30, 2025 in accordance with the Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and accordingly corresponding preparation and presentation of the financial results for quarter ended June 30,



2025 and September 30, 2024 and for the half year ended September 30, 2024 and year ended March 31, 2025.

- iii. We draw attention to Note No. 7 to Standalone financial results for the quarter ended 30th September, 2025 relating to preparation and presentation of financial results for the quarter ended September 30, 2025 being determined and presented by dividing amounts reported for the half year ended September 30, 2024 by two considering overall equal distribution of reported amounts of income and expenses over the half year ended September 30, 2024.

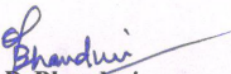
Our conclusion is not modified in respect of the above matter.

7. Other Matters:

The accompanying unaudited consolidated financial results includes the unaudited interim financial results and other information, in respect of:

- a. Two Subsidiaries whose unaudited interim financial results and information reflect total revenue of Rs. 2018.11 Lakhs, total net profit after tax of Rs. 579.08 Lakhs and total comprehensive income of Rs. 579.08 Lakhs for the quarter and half year ended September 30, 2025 and total assets of Rs.777.24 Lakhs as at September 30, 2025 as considered in the statement which have been certified by the management of the respective company. We did not review the interim financial results of one subsidiary included in the statement. The interim financial results of one subsidiary are reviewed by their respective auditor and financial results of other are reviewed by us.
- b. One Associate whose unaudited interim financial results and information includes Group's net share of profit of Rs. 9.32 Lakhs and total comprehensive income of Rs. 9.32 Lakhs for the quarter and half year ended September 30, 2025, as considered in the statement which have been reviewed by us.

For O. P. Bhandari & Co.
Chartered Accountant
FRN: 112633W


O. P. Bhandari
Partner
M. No.: 034409
Date: 14.11.2025
Place: Ahmedabad
UDIN: 25034409BMNRSO3969

PRIME FRESH LIMITED

Regd. Office: 102, SANSKAR-2, NEAR KETAV PETROL PUMP, POLYTECHNIC ROAD, AMBAWADI, AHMEDABAD-GUJARAT-380015 IN
LS1109GJ2007PLC050404 website : www.primefreshlimited.com email : Info@primefreshlimited.com Tel : Ph. No.: +91-79-40320244

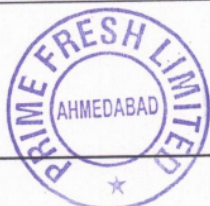
CIN :

[Rs. In Lakhs Except EPS]

Statement of Un-Audited Consolidated Financial Results for the Quarter and Half Year ended on September 30, 2025

No.	Particulars	For the Quarter Ended			For the Half Year Ended		For the Year ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	Year ended on March 31, 2025
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Income						
[a]	Revenue From Operations	6,640.42	5,334.48	4,898.99	11,974.90	9,797.97	20,676.55
[b]	Other Income	19.70	4.04	34.80	23.74	69.60	86.36
II	Total Income(a+ b)	6,660.12	5,338.52	4,933.79	11,998.64	9,867.57	20,762.91
III	Expenses:						
[a]	Cost of Materials Consumed	-	-	-	-	-	-
[b]	Purchase of Stock in Trade	5,532.47	4,088.47	3,899.66	9,620.94	7,799.31	16,077.47
[c]	Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(273.57)	(87.83)	(192.13)	(361.40)	(384.26)	(262.08)
[d]	Trading & Other Direct Expenses	179.77	326.58	250.95	506.35	501.90	1,051.23
[e]	Employees Benefits Expenses	685.14	501.40	474.74	1,186.54	949.47	1,963.98
[f]	Finance Costs	14.36	14.81	2.89	29.17	5.77	31.36
[g]	Depreciation and Amortisation Expenses	4.62	4.57	4.20	9.19	8.40	19.67
[h]	Other Expenses	127.95	108.37	124.15	236.32	248.29	607.97
IV	Total Expenses	6,270.74	4,956.37	4,564.44	11,227.11	9,128.88	19,489.60
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	389.38	382.15	369.34	771.53	738.69	1,273.31
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	389.38	382.15	369.34	771.53	738.69	1,273.31
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit Before Tax (VII-VIII)	389.38	382.15	369.34	771.53	738.69	1,273.31
X	Tax Expenses:						
(a)	Current Tax	(83.96)	(96.39)	(92.93)	(180.35)	(185.85)	(360.25)
(b)	Deferred Tax	0.37	(0.14)	0.02	0.23	0.04	0.41
(c)	MAT Credit Entitlement	-	-	-	-	-	-
(d)	Income tax of earlier years	-	-	-	-	-	-
	Total Tax Expenses	(83.59)	(96.53)	(92.91)	(180.12)	(185.81)	(359.84)
XI	Profit(loss) for the Period from Continuing operations(IX-X)	305.79	285.62	276.44	591.41	552.88	913.47
XII	Profit(loss) for the Period from Discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of Discontinuing operations	-	-	-	-	-	-
XIV	Profit(loss) for the Period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Share of Net Profit/(Loss) in Associates	6.17	3.15	-	9.32	-	7.95
XVI	Group Consolidated Net Profit(loss) for the Period	311.96	288.77	276.44	600.73	552.88	921.42
XVII	Attributable To:						
[a]	Owners of the Parent	301.76	282.64	274.87	584.40	549.73	912.24
[b]	Non-Controlling Interest	10.20	6.13	1.58	16.33	3.15	9.18
XVIII	Other Comprehensive Income	-	-	-	-	-	-
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-	-
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-	-
XIX	Total Comprehensive income for the period (XVII+XVIII) (Comprising Profit/(Loss) and other Comprehensive Income for the period)	301.76	282.64	274.87	584.40	549.73	912.24
XX	Paid-up equity share capital (face value of Rs.10)	1,365.86	1,364.58	1,364.58	1,365.86	1,364.58	1,364.58
XXI	Reserves / Other Equity	6,129.35			6,129.35		5,686.76
XXII	Earning per equity Shares(before extra-ordinary Items)						
[a]	Basic	2.33	2.07	2.02	4.40	4.03	6.69
[b]	Diluted	2.24	1.97	2.02	4.21	4.03	6.69
XXIII	Earning per equity Shares(after extra-ordinary Items)						
[a]	Basic	2.33	2.07	2.02	4.40	4.03	6.69
[b]	Diluted	2.24	1.97	2.02	4.21	4.03	6.69

Date: 14th November, 2025
Place: Goa



FOR AND ON BEHALF OF THE BOARD
PRIME FRESH LIMITED
JINEN CHANDRAKANT GHELANI
Digitally signed by JINEN CHANDRAKANT GHELANI
Date: 20.11.2025 11:14:18 +05'30'
JINEN C. GHELANI
Managing Director & CFO
(DIN:01872929)

PRIME FRESH LIMITED

Regd. Office: 102, SANSKAR-2, NEAR KETAV PETROL PUMP, POLYTECHNIC ROAD, AMBAWADI, AHMEDABAD-
GUJARAT-380015 IN CIN : L51109GJ2007PLC050404 website
: www.primefreshlimited.com email : info@primefreshlimited.com Tel : Ph. No.: +91-79-40320244

[Rs. In Lakhs]

Consolidated Statement of Asset and Liability As On September 30, 2025

No.	Particulars	30.09.2025 Un-Audited	31.03.2025 Audited
I	ASSET:		
1	Non-Current Assets:		
[a]	Property, Plant and Equipment	102.88	105.09
[b]	Capital Work in Progress	-	-
[c]	Intangible Assets under Development	4.50	4.50
[d]	Investment Property	28.43	28.43
[e]	Goodwill	-	-
[f]	Other Intangible Assets	8.58	3.18
[g]	Financial Assets		
	(i) Investment	10.45	36.47
	(ii) Trade Receivables	-	-
	(iii) Long Term Loans and Advances	-	-
	(iv) Other Non-Current Financial Assets	55.44	57.77
[i]	Deferred Tax Assets (Net)	2.64	2.41
[j]	Other Non-Current Assets	-	-
	Total Non-Current Assets	212.92	237.85
2	Current Assets:		
[a]	Inventories	1,247.42	886.02
[b]	Financial assets:		
	(i) Investments	-	-
	(ii) Trade and Other Receivables	5,824.14	5,335.02
	(iii) Cash and Cash Equivalents	155.40	477.47
	(iv) Bank Balance Other Than Above	-	-
	(v) Loan and Advances	-	-
	(iv) Others Current Financial Assets	154.36	-
[c]	Current Tax Assets (Net)	-	-
[d]	Other Current Assets	1,452.64	1,233.66
	Total Current Assets	8,833.96	7,932.17
	TOTAL ASSETS(1+2)	9,046.88	8,170.02
II	EQUITY AND LIABILITIES:		
1	Equity		
	(i) Equity Share Capital	1,365.86	1,364.58
	(ii) Other Equity	6,129.35	5,630.23
	(iii) Money Received Against Share Warrants	388.35	-
	(iv) Non-Controlling Interest	232.28	65.18
	Total Equity	8,115.84	7,059.99
2	Liabilities		
[a]	Non-Current Liabilities:		
	(i) Financial Liabilities		
	(1) Borrowings	-	-
	(2) Trade Payables	-	-
	(3) Other Non-Current Financial Liabilities	-	-
	(ii) Provisions	17.94	17.40
	(iii) Deferred Tax Liabilities (Net)	-	-
	(iv) Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities	17.94	17.40
[b]	Current Liabilities:		
	(i) Financial Liabilities:		
	(1) Borrowings	196.68	434.68
	(2) Current Maturities of Long Term Borrowings	-	-
	(3) Trade Payables	-	-
	- Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
	- Total Outstanding Dues of Creditors Other Than Above	331.16	257.31
	(4) Other Financial Liabilities	253.64	167.86
	(ii) Other Current Liabilities	-	14.20
	(iii) Provisions	1.02	2.48
	(iii) Current Tax Liabilities (Net)	130.60	216.10
	Total Current Liabilities	913.10	1,092.63
	TOTAL EQUITY AND LIABILITIES(1+2)	9,046.88	8,170.02

FOR AND ON BEHALF OF THE BOARD
PRIME FRESH LIMITED

JINEN C. GHELANI
Managing Director & CFO
Date: 14th November, 2025
Place: Goa



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PRIME FRESH LIMITED

Regd. Office: 102, SANSKAR-2, NEAR KETAV PETROL PUMP, POLYTECHNIC ROAD, AMBAWADI, AHMEDABAD-GUJARAT-380015 IN
CIN : L51109GJ2007PLC050404 website : www.primefreshlimited.com email : info@primefreshlimited.com Tel : Ph. No.: +91-79-40320244

CONSOLIDATED UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

[Rs. In Lakhs]

SR. NO.	PARTICULARS	FOR THE HALF YEAR ENDED 30-Sep-25		FOR THE HALF YEAR ENDED 30-Sep-24	
		AMOUNT	AMOUNT	AMOUNT	AMOUNT
I.	PROFIT BEFORE TAX		780.85		738.69
	ADJUSTMENTS FOR:				
	Depreciation and Amortization Expense	9.19		8.40	
	Finance Cost	29.17		5.77	
	Expected Credit Loss	0.24			
	Interest Income	(18.98)		(22.57)	
	Share of Profits in Associates	(9.32)		(4.08)	
	Profit on Disposal of Investment			(29.44)	
			10.30		(41.92)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		791.15		696.77
	ADJUSTMENTS FOR CHANGES IN WORKING CAPITAL:				
	Inventories	(361.40)		(384.26)	
	Trade Receivables	(489.37)		(377.98)	
	Non-Current Financial Assets				
	Non-Current Assets	2.34		(528.32)	
	Other Current Financial Assets	(154.36)			
	Other Current Assets	(218.99)		14.59	
	Trade Payables	73.85		(148.73)	
	Other Non Current Liabilities				
	Non-Current Provisions	0.54			
	Other Current Financial Liabilities	85.79		(108.25)	
	Other Current Liabilities	(14.20)			
	Current Provisions	(1.46)		107.66	
			(1,077.26)		(1,425.29)
	CASH GENERATED FROM OPERATIONS		(286.11)		(728.52)
	Income Tax Paid		(260.98)		(108.60)
	NET CASH FROM OPERATING ACTIVITIES		(547.09)		(837.12)
II.	CASHFLOW FROM INVESTING ACTIVITIES				
	Purchase of Property, Plant and Equipment	(12.39)		(39.07)	
	Sale of Property, Plant and Equipment	-		-	
	Purchase of Non-Current/Current Investments	-		-	
	Sale of Non-Current/Current Investments/Change in Classification	35.34		704.44	
	Interest Received	18.98		22.57	
	NET CASH FROM/(USED) IN INVESTING ACTIVITIES		41.93		687.94
III.	CASHFLOW FROM FINANCING ACTIVITIES				
	Proceeds from Issue of Share Capital Including Securities Premium	17.11		0.01	
	Proceeds from Issue of Share Warrants	388.35		-	
	Increase/(Decrease)Share Options Outstanding	28.47		-	
	Dividend Paid	-		-	
	Proceeds/(Repayment) Of Non-Current Borrowings [Net]	-			
	Proceeds/(Repayment) Of Current Borrowings	(238.00)		122.38	
	Change in Non Controlling interest	16.33			
	Finance Cost	(29.17)		(5.77)	
	NET CASH FROM/(USED) FINANCING ACTIVITIES		183.09		116.62
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS [I+II+III]		(322.07)		(32.56)
	CASH AND CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR		477.47		490.65
	CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR		155.40		458.09

Notes:

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statements of Cash Flow".
- Direct Taxes Paid are treated as arising from Operating Activities without their bifurcation into Investing and Financing Activities.
- Figures of the previous half year have been regrouped wherever necessary to make them comparable with the figures of the current period.

FOR AND ON BEHALF OF THE BOARD
PRIME FRESH LIMITED

JINEN C. GHELANI
Managing Director & CFO
Date: 14th November, 2025
Place: Goa



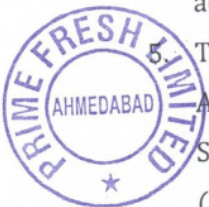
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GHELANI

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Notes to Consolidated Financial Results for the Quarter Ended September 30, 2025:

1. The Holding Company had received in principal approval from BSE Limited for migration of the company from SME Board of BSE Limited to Main Board of BSE Limited on 09.04.2025. Accordingly, the Holding company has migrated from SME Board of BSE Limited to Main Board of BSE Limited with effect from 06.06.2025.
2. The Holding company had received in-principal approval from Stock Exchange for "Prime Fresh Limited-Employee Stock Option Plan-2024" on 19.03.2025. The Nomination and Remuneration committees of the Holding company has granted 77,300 stock options to the eligible employees under "Prime Fresh Limited-Employee Stock Option Plan-2024" on 06.05.2025.
3. The Holding company has issued 9,60,000 warrants convertible into equal number of shares on a preferential basis to the promoters through Postal Ballot process on 15.05.2025. The company got approval from the stock exchange on 27th May, 2025. On 11th June, 2025 the Finance Committee of the Holding Company Allotted 9,60,000 warrants to the eligible investors from whom 25.00% of the share warrant money has been received. Of the total share warrant of 9,60,000, warrant holders of 12,805 have fully paid the amounts against the share warrant and exercised the option of conversion of share warrants in the share capital. Accordingly, the Holding company has allotted 12,805 as fully up shares on 11.09.2025. The amount received from remaining warrant holders has been carried money received against share warrants as part of Equity in the un-audited financial statements.
4. The financial results for quarter ended September 30, 2025 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015. The Holding company has migrated from SME platform to Main Board with effect from 06.06.2025 and accordingly corresponding financial results for the quarter ended June 30, 2025 and September 30, 2024 and for the year ended March 31, 2025 have been prepared and presented in accordance with the Indian Accounting Standards ("Ind AS").

The financial results of the Group have been prepared in accordance with Indian Accounting Standards(IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.



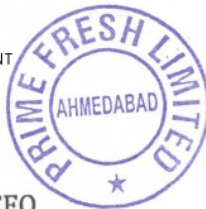
6. The financial results of the Group for the quarter and half year ended on September 30, 2025 have been reviewed and recommended by the Audit Committee of the Holding Company and approved by the Board of Directors of the Holding Company in their meeting held on 14th November, 2025. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
7. As the Group was not required to file quarterly financial results during the corresponding period ended June 30, 2024 and hence had not filed quarterly results for the period ended June 30, 2024. However, since the Group has been presenting and reporting financial results on quarterly basis since the quarter ended June 30, 2025, the comparative figures for the quarter ended September 30, 2024 have been determined and presented by dividing amounts reported for the half year ended September 30, 2024 by two considering overall equal distribution of reported amounts of income and expenses over the half year ended September 30, 2024.
8. The figures for the quarter ended September 30, 2025 are balancing figures between unaudited figures in respect of half year ended September 30, 2025 and un-audited figures for the quarter ended June 30, 2025.
9. The figures of comparative periods have been regrouped, reclassified and rearranged where ever necessary to make them comparable.
10. The above results of the Group are available on the Holding Company's website www.primefreshlimited.com and also on www.bseindia.com.

For,

Prime Fresh Limited

JINEN
CHANDRAKA
NT GHELANI

Digitally signed by
JINEN CHANDRAKANT
GHELANI
Date: 2025.11.14
18:35:47 +05'30'



Jinen Ghelani

Managing Director & CFO

DIN:01872929

Date : 14.11.2025

Place: Goa