



## PRIME FRESH LIMITED

Date: 14.11.2025

To  
The Manager, Listing  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Dear Sir,

Ref: COMPANY: PRIME FRESH LIMITED; SCRIP ID: 540404

Sub: Statement on Deviation or Variation in Utilization of funds raised-Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that there are no deviation(s) or variation(s) during the quarter ended September 30, 2025 in respect of utilization of proceeds raised through conversion of 12,805 warrants convertible into equal no. of shares of Face Value of Rs. 10 /- each of the Company by way of Preferential Issue.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 14<sup>th</sup> November, 2025.

This is for your information and record.

Yours Faithfully,

For, Prime Fresh Limited

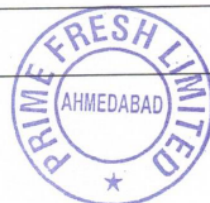
Jasmin Doshi  
Company Secretary  
M.No: A36029



**STATEMENT ON DEVIATION OR VARIATION**

**Preferential Issue**

Name of the Listed entity/issuer	Prime Fresh Limited
ISIN	INE442V01012
Mode of fund raising	Conversion of warrants convertible into equal number of equity shares on preferential basis
Date of fund raising	11.09.2025 (being allotment date of 12,805 equity shares upon conversion of warrants)
Amount raised	Rs. 15,75,015/- (The Total preferential issue was of 9,60,000 warrants convertible into equal number of Equity shares on preferential basis issued at the price of Rs. 164 per share. As per the terms of preferential issue, the company has received an amount of Rs. 15,75,015 being 75% of consideration amount of 12805 equity shares. (12805*123)
Report filed for the quarter ended	30.09.2025
Monitoring Agency	Not Applicable
Is there a Deviation/Variation in use of Funds raised	NO
If Yes, whether the same id pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, date of shareholders approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Everything is in order
Comments of the auditors, if any	Not Applicable



Original Object	Modified Object, if any	Original Allocation (Is. In Crores)	Modified Allocation if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
1. Working Capital requirement; 2. Investment in subsidiary (ies) and/or Associate Companies 3. Pursuing inorganic growth opportunities; 4. Issue-related expenses; (Statutory and Professional fees	N.A.	Rs. 15,75,015	-	Rs. 15,75,015	-	-

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising documents i.e. prospectus, letter of offer, etc.

