

**Date: 12.08.2025**

To  
The Manager, Listing  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Dear Sir,

**Ref: COMPANY: PRIME FRESH LIMITED; SCRIP ID: 540404**

**Sub: Statement on Deviation or Variation in Utilization of funds raised-Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations. 2015**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that there are no deviation(s) or variation(s) during the quarter ended June 30, 2025 in respect of utilization of proceeds raised through issuance of 9,60,000 warrants convertible into equal no. of shares of Face Value of Rs. 10 /- each of the Company by way of Preferential Issue.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 12<sup>th</sup> August, 2025.

This is for your information and record.

Yours Faithfully,

For, Prime Fresh Limited

**JASMIN  
JAYKUMAR  
DOSHI**

Jasmin Doshi  
Company Secretary  
M.No: A36029

Digitally signed by JASMIN JAYKUMAR DOSHI  
DN: c=IN, o=Personal, title=CB01,  
pseudoym=080599961c54422180c9f3a86d3fe14,  
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JAYKUMAR DOSHI  
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## STATEMENT ON DEVIATION OR VARIATION

### Preferential Issue

|                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|--------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of the Listed entity/issuer                                                                                         | Prime Fresh Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| ISIN                                                                                                                     | INE442V01012                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Mode of fund raising                                                                                                     | Issue of warrants convertible into equal number of equity shares on preferential basis                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Date of fund raising                                                                                                     | 11.06.2025 (being date of allotment of warrants)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| Amount raised                                                                                                            | Rs. 3.936 crores<br>(The Total preferential issue was of 9,60,000 warrants convertible into equal number of Equity shares on preferential basis issued at the price of Rs. 164 per share. As per the terms of preferential issue, the company has received 25% of total consideration amount i.e. Rs. 3.936 crores at a rate of Rs. 41/- per warrant at the time of allotment of warrants. The warrant holder has the option to convert these warrants anytime on or before 18 months from the date of allotment by paying the remaining 75% of the consideration amount) |
| Report filed for the quarter ended                                                                                       | 30.06.2025                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Monitoring Agency                                                                                                        | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Is there a Deviation/Variation in use of Funds raised                                                                    | NO                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| If Yes, whether the same id pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| If yes, date of shareholders approval                                                                                    | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Explanation for the Deviation/Variation                                                                                  | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Comments of the Audit                                                                                                    | Everything is in order                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |

|                                  |                |
|----------------------------------|----------------|
| Committee after review           |                |
| Comments of the auditors, if any | Not Applicable |

| Original Object                                                                                                                                                                                               | Modified Object, if any | Original Allocation (Is. In Crores) | Modified Allocation if any | Funds Utilized   | Amount of Deviation/ Variation for the quarter according to applicable object | Remarks, if any |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|-------------------------------------|----------------------------|------------------|-------------------------------------------------------------------------------|-----------------|
| 1. Working Capital requirement;<br>2. Investment in subsidiary (ies) and/or Associate Companies<br>3. Pursuing inorganic growth opportunities;<br>4. Issue-related expenses; (Statutory and Professional fees | N.A.                    | Rs. 3.936 Crores                    | -                          | Rs. 3.936 Crores | -                                                                             | -               |

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising documents i.e. prospectus, letter of offer, etc.